

GIVING APPRECIATED ASSETS

Appreciated assets – like stocks, bonds or mutual funds that have gained in value – provide an excellent tax-wise way to make gifts to your church or United Methodist charity. Such securities can be donated directly or used in planned gifts. Donating appreciated assets usually allows the donor to avoid or defer capital gains tax. These taxes would be owed if the assets were sold while still providing the maximum tax deduction allowed by law. In terms of tax benefits, it is often better to give appreciated assets rather than cash.



Virginia UM Foundation
For your UM charitable interest

The Foundation can assist you with transfers of stock or mutual funds as a service, free of charge (except for the actual brokerage commission for selling the securities), as long as the gift benefits a church, agency or mission of the United Methodist Church. Transfers may be made directly from your bank or brokerage account to the Foundation's account. After receipt in the Foundation's brokerage account, the securities will be liquidated immediately and the proceeds from the sale sent to the donor's church or other designated United Methodist mission or agency. To receive instructions on how to complete such a transfer, please call the Foundation office at (804) 521-1121.

Please note: in order to maximize the tax advantages to the donor, stocks and mutual funds should be transferred in kind, not sold or liquidated. Donating stocks and mutual funds can often take several days to complete, so if the date of the gift is important – for example at the end of the year – please allow plenty of time to process this transaction.

Please contact the Foundation in writing in advance of your gift so we know of your intentions, are then able to offer suggestions to expedite your gift and will be prepared to receive your gift for the benefit of the church, agency or mission you designate.

Learn more by contacting the Foundation at 804-521-1121 or via email: foundation@vaumc.org. We are available to meet with local church committees, to present seminars on endowment and planned giving and/or to consult with donors in creating a comprehensive estate design with charitable intent.